

Employment

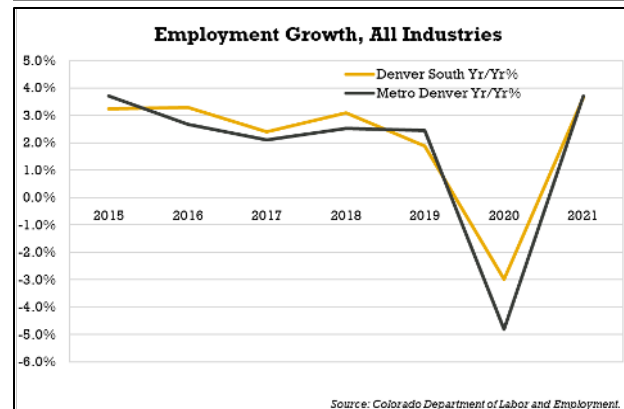
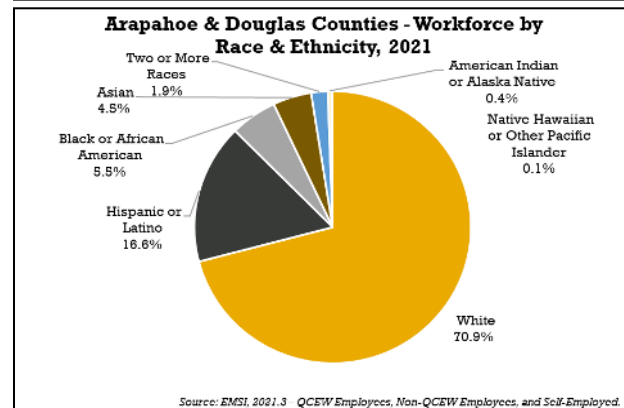
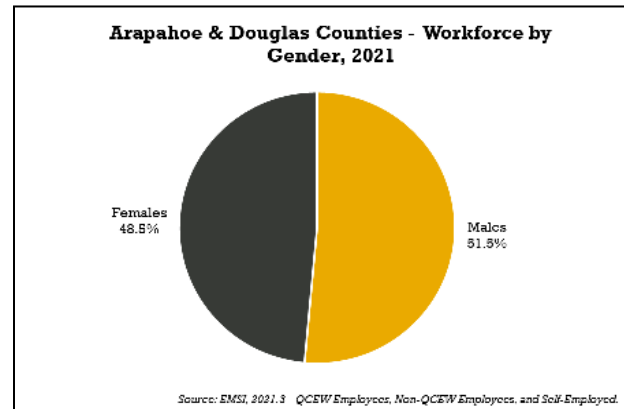
- The Denver South region has an employment base of nearly 243,000 workers, representing 14 percent of total Metro Denver employment.
- The workforce in Arapahoe and Douglas Counties is almost equally distributed between men and women. Men represented 51.5 percent of the Arapahoe and Douglas Counties workforce and females represented 48.5 percent.
- Whites represent 70.9 percent of the workforce in Arapahoe and Douglas Counties. Hispanic or Latino represented 16.6 percent of the workforce in the two-county region.

Historic Employment

- Employment increased 3.6 percent in the Denver South region between 2020 and 2021, with about 8,560 more jobs.
- From 2013 to 2021, the Denver South region's employment growth averaged 2.3 percent per year, higher than Metro Denver's average (2 percent).

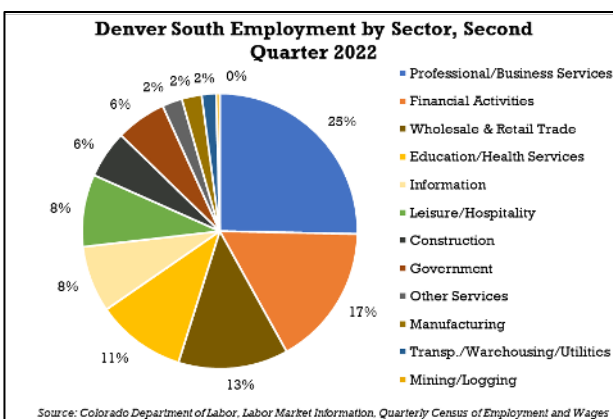
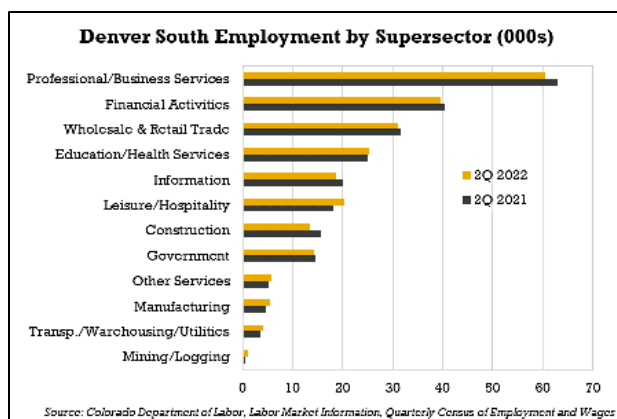
Current Employment

- Employment in the Denver South region declined 1.4 percent between the second quarters of 2021 and 2022, with about 3,470 fewer workers over the period. Employment declined 2.8 percent between the first and the second quarters of 2022.
 - Metro Denver employment increased 5.5 percent over-the-year, which was 6.9 percentage points above the rate posted in the Denver South region.



Employment by Sector											Metro Denver	
	2013	2014	2015	2016	2017	2018	2019	2020	2021	Avg. Ann % Change	Avg. Ann % Change	
Total All Industries	203,231	210,753	217,563	224,720	230,123	237,221	241,669	234,476	243,032	2.3%		2.0%
Private Sector												
Mining & Logging	1,226	1,356	1,276	1,060	887	861	832	661	568	-9.2%		4.7%
Construction	8,440	9,684	10,540	11,413	12,441	13,193	14,000	14,059	15,813	8.2%		1.4%
Manufacturing	4,084	4,168	4,270	4,154	3,933	4,017	4,325	4,489	4,825	2.1%		1.1%
Wholesale & Retail Trade	30,156	30,719	31,103	31,389	30,788	31,787	31,818	30,923	31,460	0.5%		5.1%
Transp., Warehouse, & Utilities	2,146	2,301	2,354	2,377	2,957	3,021	3,231	3,671	3,896	7.7%		2.0%
Information	17,908	17,761	17,896	18,512	18,875	20,134	20,019	20,584	19,834	1.3%		2.1%
Financial Activities	34,287	34,893	36,994	38,985	40,033	40,493	40,244	40,169	40,513	2.1%		2.8%
Professional & Business Services	52,008	53,410	54,109	56,064	58,251	59,601	61,317	60,633	63,430	2.5%		2.2%
Education & Health Services	17,316	19,908	21,199	22,482	22,026	22,895	23,692	22,935	25,181	4.8%		0.5%
Leisure & Hospitality	18,342	18,834	19,633	19,570	20,395	21,140	21,603	16,985	18,064	-0.2%		1.7%
Other Services	4,705	5,000	4,986	5,196	5,581	5,717	5,802	5,349	5,284	1.5%		1.2%
Government	12,585	12,691	13,181	13,491	13,942	14,329	14,755	13,981	14,114	1.4%		-2.0%

Note: Industry data may not add to all industries total due to rounding, suppressed data, and employment that cannot be assigned to an industry.
Source: Colorado Department of Labor, Labor Market Information, Quarterly Census of Employment and Wages (QCEW).



- Six of the 12 supersectors in the Denver South region reported over-the-year increases, with the largest increases recorded in mining and logging (+75.5 percent) and manufacturing (+17.4 percent).
- Eleven of the 12 supersectors in Metro Denver recorded over-the-year increases in employment, led by leisure and hospitality (+15.4 percent) and professional and business services (+8.9 percent).
 - Professional and business services was the largest employment supersector in both the Denver South region and Metro Denver in the second quarter of 2022.

2Q 2022	Denver South	Yr/Yr % Change	Metro Denver	Yr/Yr % Change
Total All Industries	239,157	-1.4%	1,753,270	5.5%
Private Sector				
Professional/Business Services	60,570	-3.7%	354,296	8.9%
Financial Activities	39,690	-1.9%	121,163	3.5%
Wholesale & Retail Trade	30,907	-2.0%	236,992	2.0%
Education/Health Services	25,154	0.2%	216,755	2.0%
Information	18,669	-7.3%	63,874	5.1%
Leisure/Hospitality	20,312	12.8%	184,660	15.4%
Construction	13,394	-14.7%	108,475	3.8%
Other Services	5,621	7.8%	53,020	8.9%
Manufacturing	5,600	17.4%	93,397	3.5%
Transp./Warehousing/Utilities	4,049	11.8%	75,099	8.4%
Mining/Logging	990	75.5%	12,989	-5.0%
Government	14,146	-2.9%	232,133	2.0%

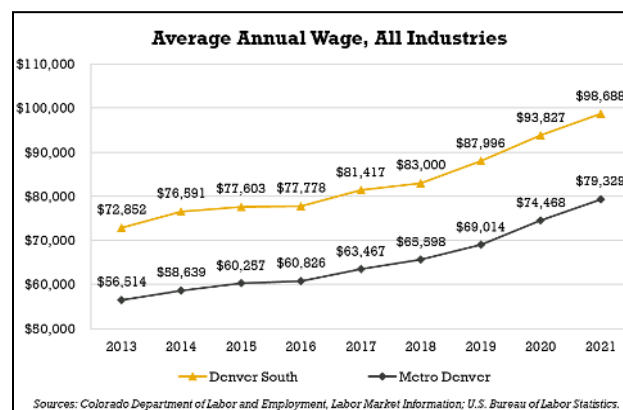
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Source: Colorado Department of Labor, Labor Market Information, Quarterly Census of Employment and Wages (QCEW).

Wages

Historic Wages

- The average annual salary in the Denver South region for all industries rose 3.9 percent per year from 2013 to 2021, while the average annual salary in Metro Denver (4.3 percent) grew at a faster pace.
- Since 2013, the average annual salaries in the Denver South region have averaged about \$18,000 higher than Metro Denver.



Current Wages

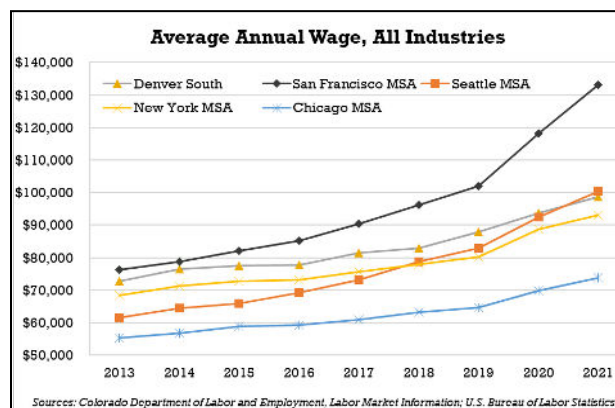
- The average weekly wage for all industries in the Denver South region was down 0.1 percent between the second quarters of 2021 and 2022.
- The average weekly wage for all industries was 17 percent higher in the Denver South region in the second quarter of 2022 compared with Metro Denver.
 - Workers in the information and mining and logging supersectors in the Denver South region earned the highest average annual weekly wages, receiving \$2,641 per week and

\$2,560 per week, respectively. Leisure and hospitality recorded the lowest average weekly salary at \$727.

- The average weekly wage increased 5.6 percent in Metro Denver from the second quarter of 2021 to 2Q 2022. Similar to Denver South, mining and logging reported the highest average weekly wage (\$3,140) and leisure and hospitality reported the lowest (\$676).
- Seven of the 12 supersectors earned more than \$1,500 per week in the Denver South region in the second quarter of 2022.

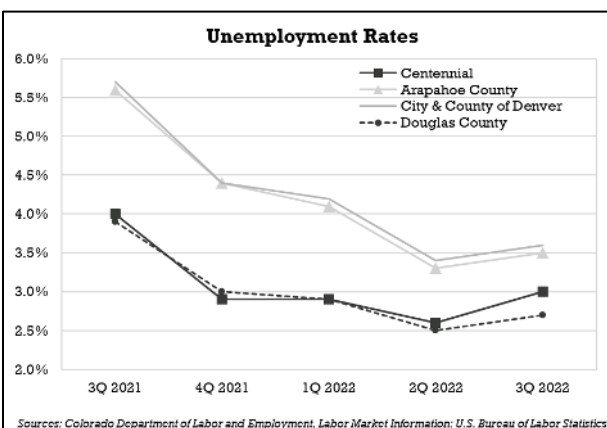
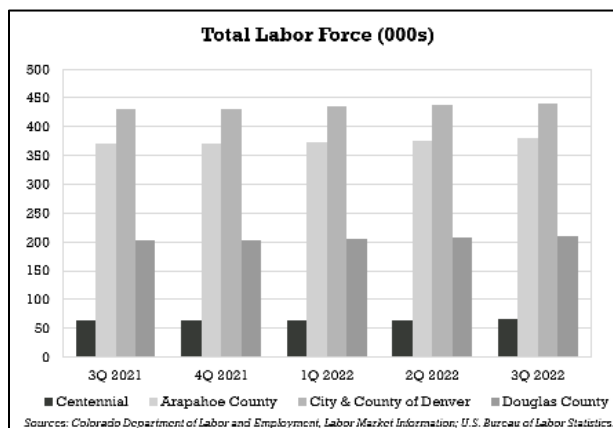
Wages by Competitor MSAs

- The Denver South region had the third-highest average annual salary among the competitor MSAs in 2021, totaling \$98,688.
- The San Francisco MSA has historically had the highest average annual salary among the competitor MSAs since 2013.



Labor Force and Unemployment

- The labor force in all areas rose at least 2.6 percent between the third quarters of 2021 and 2022. The labor force in Douglas County (+3.7 percent) and Centennial (+3.8 percent) rose the fastest over-the-year.
 - Metro Denver's labor force rose 2.9 percent over-the-year.
- The unemployment rates declined in all areas between the third quarters of 2021 and 2022. The highest unemployment rates were recorded in the City and County of Denver (+3.6 percent) and Arapahoe County (+3.5 percent). However, the unemployment rates fell 2.1 percentage points in both counties compared with one year ago.



Largest Employers

The Denver South region is the home of 10 *Fortune* 1,000 headquarters.

Denver South Region's *Fortune* 1000 Companies

Company Name	Industry	Denver South Rank	National Rank	2021 Revenues (\$ millions)	HQ Location
Arrow Electronics	Wholesalers: Electronics & Office Equipment	1	104	\$34,477	Centennial
DISH Network	Telecommunications	2	205	\$17,881	Englewood
Qurate Retail	Internet Services & Retailing	3	265	\$14,044	Englewood
Newmont	Mining, Crude Oil Production	4	308	\$12,222	Denver
Liberty Media	Entertainment	5	326	\$11,400	Englewood
DCP Midstream	Pipelines	6	344	\$10,707	Denver
MDC Holdings	Homebuilders	7	580	\$5,255	Denver
Western Union	Financial Data Services	8	599	\$5,071	Denver
Century Communities	Homebuilders	9	673	\$4,216	Greenwood Village
TTEC Holdings	Information Technology Services	10	963	\$2,273	Englewood

Source: Development Research Partners, June 2022.

The largest employers represent a diverse mix of industries, as indicated in the table to the right.

Commuting Patterns

- More than 64 percent of Denver South's residents commute outside the region for jobs, while 35.9 percent live and work in the region.
- The largest share of workers commute to the region from the surrounding communities including Denver (17 percent) and Aurora (12.7 percent).

Denver South Region's Largest Private Employers

Company Name	Product	Employment
Comcast	Telecommunications	5,880
Charter Communications	Telecommunications	3,770
UnitedHealthcare	Insurance	3,620
Charles Schwab	Financial Services	3,450
Empower Retirement	Insurance & Retirement Savings Servi	3,000
DISH Network	Satellite TV & Equipment	2,500
Centura Health	Healthcare	1,670
Arrow Electronics	Electronic Component Wholesaler	1,600
HealthONE: Sky Ridge Medical Center & Additional Clinics	Healthcare	1,470
Kiewit Corporation	Construction Services	1,400
S&P Global	Financial Services	1,350
United Launch Alliance (ULA)	Space Launch Systems	1,290
Jeppesen, A Boeing Company	Aerospace	1,190
Visa USA LLC	Business & Transaction Processing	1,180
Fidelity Investments	Financial Services	1,090
Sierra Nevada Corporation	Aerospace	1,070
Western Union	Financial Services	1,050
Kaiser Permanente	Healthcare	1,040
Oracle	Software & Network Computer System	930
The Travelers Indemnity Co.	Insurance	880
Specialized Loan Servicing LLC	Debt Collection Services	820
CoBank	Financial Services	800
Jacobs Engineering Group	Engineering & Architectural Services	780
Wind Crest	Assisted Living	750
MasTec Advanced Technologies	Technology Infrastructure	710

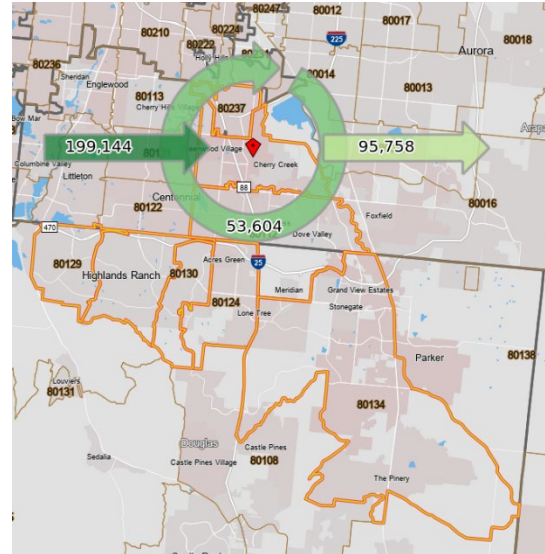
Source: Development Research Partners, April 2022.

- The largest proportion of Denver South's residents commuted to Denver (25.1 percent), Centennial (8.7 percent), and Greenwood Village (8.5 percent).

Denver South Commuting Patterns, 2019

Where Workers Live Who are Employed in Denver South		Where Workers are Employed Who Live in Denver South	
	Share		Share
Denver	17.0%	Denver	25.1%
Aurora	12.7%	Centennial	8.7%
Highlands Ranch	7.1%	Greenwood Village	8.5%
Centennial	7.1%	Aurora	7.5%
Parker	4.4%	Highlands Ranch	4.9%
Castle Rock	3.2%	Castle Rock	3.6%
Lakewood	2.7%	Lone Tree	3.4%
Colorado Springs	2.6%	Littleton	3.2%
Littleton	1.9%	Lakewood	3.2%
Thornton	1.3%	Parker	2.9%
All Other Locations	40.1%	All Other Locations	29.0%

Source: U.S. Census Bureau, OnTheMap Application and LEHD Origin-Destination Employment Statistics.



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