

Employment

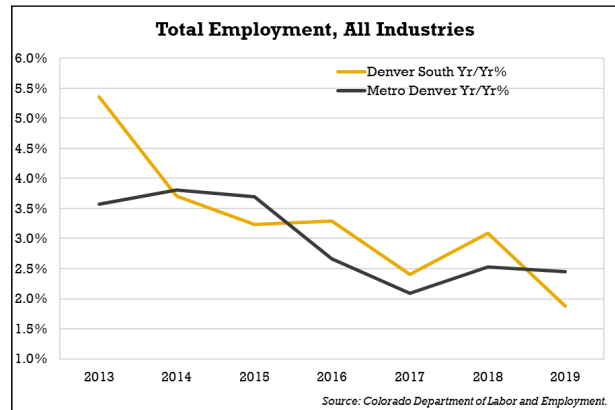
Historic Employment

- The Denver South region has an employment base of over 241,600 workers, representing over 14 percent of total Metro Denver employment.

	Employment by Sector									Metro Denver
	2012	2013	2014	2015	2016	2017	2018	2019	Avg Ann % Change	Avg Ann % Change
Total All Industries	192,906	203,231	210,753	217,563	224,720	230,123	237,221	241,669	3.3%	3.0%
Private Sector										
Mining & Logging	1,264	1,226	1,356	1,276	1,060	887	861	832	-5.8%	2.4%
Construction	7,341	8,440	9,684	10,540	11,413	12,441	13,193	14,000	9.7%	7.1%
Manufacturing	3,956	4,084	4,168	4,270	4,154	3,933	4,017	4,325	1.3%	1.8%
Wholesale & Retail Trade	28,982	30,156	30,719	31,103	31,389	30,788	31,787	31,818	1.3%	1.7%
Transp., Warehouse, & Utilitie	2,029	2,146	2,301	2,354	2,377	2,957	3,021	3,231	6.9%	5.2%
Information	17,925	17,908	17,761	17,896	18,512	18,875	20,134	20,019	1.6%	2.0%
Financial Activities	32,661	34,287	34,893	36,994	38,985	40,033	40,493	40,244	3.0%	2.6%
Professional & Business Servic	48,766	52,008	53,410	54,109	56,064	58,251	59,601	61,317	3.3%	3.3%
Education & Health Services	15,907	17,316	19,908	21,199	22,482	22,026	22,895	23,692	5.9%	3.2%
Leisure & Hospitality	17,607	18,342	18,834	19,633	19,570	20,395	21,140	21,603	3.0%	3.5%
Other Services	4,199	4,705	5,000	4,986	5,196	5,581	5,717	5,802	4.7%	3.0%
Government	12,232	12,585	12,691	13,181	13,491	13,942	14,329	14,755	2.7%	2.0%

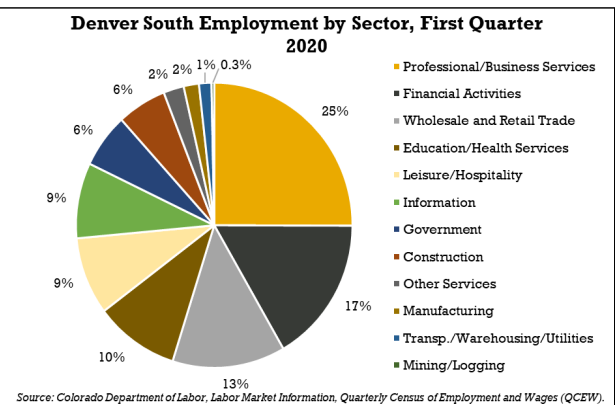
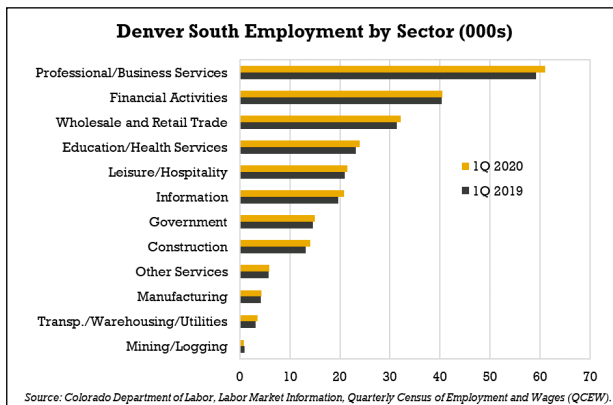
Note: Industry data may not add to all industries total due to rounding, suppressed data, and employment that cannot be assigned to an industry. Source: Colorado Department of Labor, Labor Market Information, Quarterly Census of Employment and Wages (QCEW).

- Employment increased 1.9 percent in the Denver South region between 2018 and 2019, with the addition of 4,400 jobs.
- From 2012 to 2019, the Denver South region's employment growth averaged 3.3 percent per year, higher than Metro Denver's average (3 percent).



Current Employment

- Employment in the Denver South region rose 3 percent between the first quarters of 2019 and 2020, adding nearly 7,090 workers over the period.
 - Metro Denver employment rose 2.2 percent over-the-year, which was 0.8 percentage points below the rate posted in the Denver South region.
- Eleven of the 12 supersectors in the Denver South region reported over-the-year increases, with the largest increases recorded in transportation, warehousing, and utilities (+14.6 percent) and construction (+6.7 percent).



- Eleven of the 12 supersectors in Metro Denver also recorded over-the-year increases in employment. Similar to Denver South, transportation, warehousing, and utilities (+9.2 percent) was the fastest growing supersector.
- Professional and business services was the largest employment supersector in both the Denver South region and Metro Denver in the first quarter of 2020.

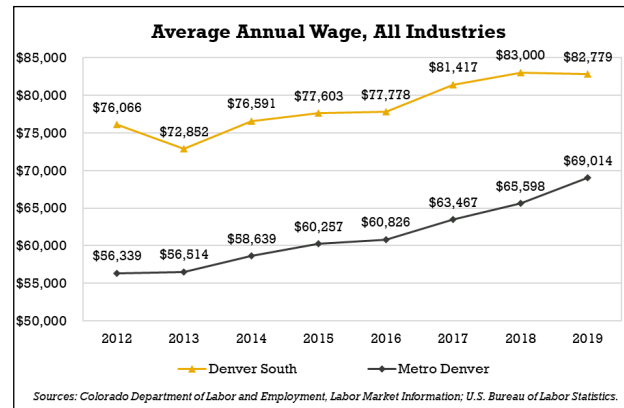
1Q 2020	Denver South	Yr/Yr % Change	Metro Denver	Yr/Yr % Change
Total All Industries	243,606	3.0%	1,690,027	2.2%
Private Sector				
Professional/Business Services	61,011	3.0%	317,465	3.5%
Financial Activities	40,488	0.4%	115,634	1.2%
Wholesale and Retail Trade	32,155	2.3%	234,831	0.3%
Education/Health Services	23,981	3.3%	215,073	1.3%
Leisure/Hospitality	21,483	2.6%	182,370	1.5%
Information	20,876	5.8%	61,116	4.2%
Construction	14,058	6.7%	103,762	2.8%
Other Services	5,822	2.7%	51,713	2.8%
Manufacturing	4,349	3.0%	90,628	1.4%
Transp./Warehousing/Utilities	3,540	14.6%	69,321	9.2%
Mining/Logging	775	-13.4%	14,375	-2.8%
Government	15,037	3.3%	233,587	2.3%

*Note: Industry data may not add to all industries total due to rounding, suppressed data, and employment that cannot be assigned to an industry.
Source: Colorado Department of Labor, Labor Market Information, Quarterly Census of Employment and Wages (QCEW).*

Wages

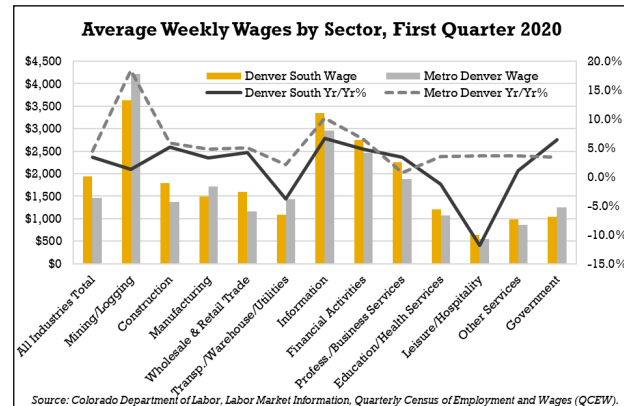
Historic Wages

- The average annual salary in the Denver South region for all industries rose 1.2 percent per year from 2012 to 2019, while the average annual salary in Metro Denver (2.9 percent) grew at a faster pace.
- Since 2012, the average annual salaries in the Denver South region have averaged about \$17,200 higher than Metro Denver.



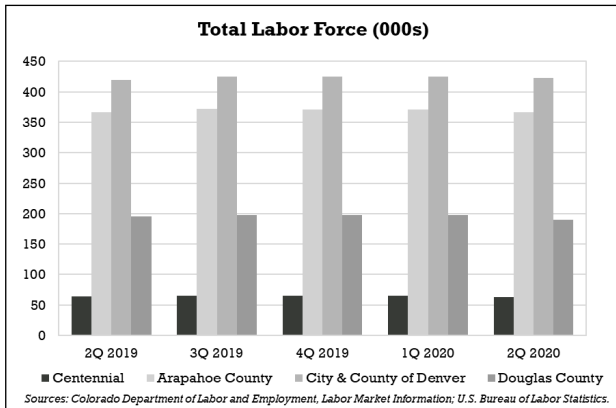
Current Wages

- The average weekly wage for all industries was over \$480 higher in the Denver South region in the first quarter of 2020, compared with Metro Denver.
 - Workers in the mining and logging and information supersectors in the Denver South region earned the highest average annual weekly wages, receiving \$3,630 per week and \$3,350 per week, respectively.
 - Leisure and hospitality recorded the lowest annual salary at \$640. Metro Denver reported similar trends in the first quarter of 2020.
- Six of the 12 supersectors earned more than \$1,500 per week in the Denver South region in the first quarter of 2020.



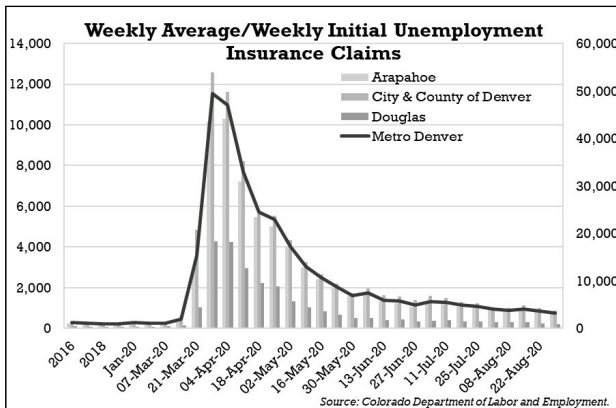
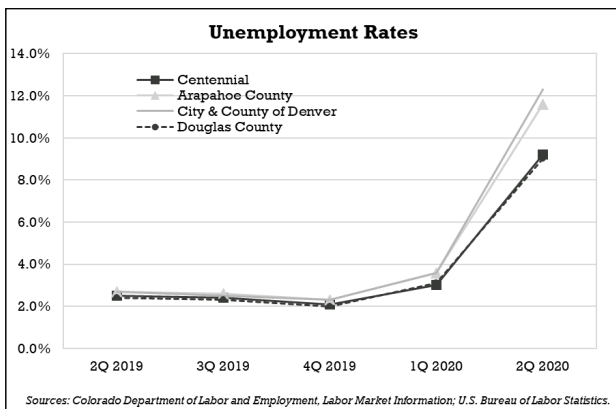
Labor Force and Unemployment

- The labor force in Centennial fell 2.5 percent between the second quarters of 2019 and 2020. The labor force rose 0.8 percent in the City and County of Denver, but fell 0.01 percent in Arapahoe County and declined 2.5 percent in Douglas County.
 - Metro Denver’s labor force fell 0.3 percent over-the-year.
- After reaching historically low levels, the unemployment rates began increasing in all geographies beginning in the first quarter of 2020 due to the COVID-19 pandemic.



Initial Unemployment Insurance Claims

- Initial claims in Metro Denver have improved considerably from the peak recorded the week ending March 28, with just 3,330 initial claims the week ending August 29. Claims filed in Arapahoe and Douglas Counties, and the City and County of Denver represent about 55 percent of the claims filed in Metro Denver.
 - Initial unemployment insurance claims in the three-county region rose over 440 percent between July 2019 and July 2020, rising over 2,190 claims during the period.



Largest Employers

The Denver South region is the home of nine *Fortune* 1,000 headquarters.

The largest employers represent a diverse mix of industries, as indicated in the table to the right.

Commuting Patterns

- More than 35 percent of Denver South’s residents live and work in the region, while 64.8 percent commute outside the region for jobs.
- The largest number of people who work but do not live in the Denver South

region commuted to the region from the surrounding communities including Denver (17 percent) and Aurora (13 percent).

- Similarly, of the residents in the Denver South region who commuted elsewhere for work, the largest proportion commute to Denver (21 percent) and Centennial (8.1 percent).
- Of the population employed within the Denver South region, 20.5 percent also live within the region, while 79.5 percent live outside the region.

Denver South Region's Largest Private Employers

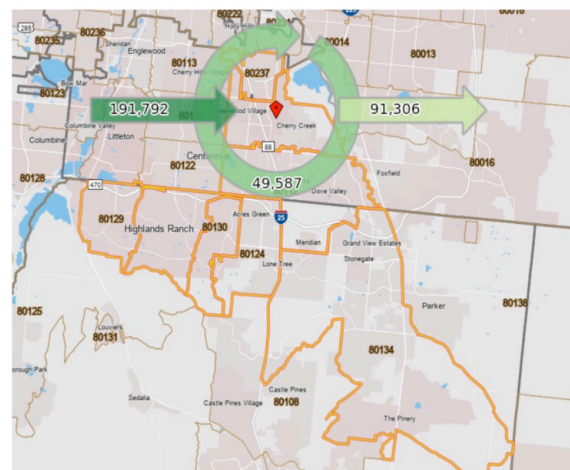
Company Name	Product	Employment
Comcast	Telecommunications	5,200
Charles Schwab	Financial Services	4,300
Charter Communications	Telecommunications	3,500
DISH Network	Satellite TV & Equipment	2,700
Empower Retirement	Insurance & Retirement Savings Services	2,660
UnitedHealthcare	Insurance	2,170
Arrow Electronics	Electronic Component Wholesaler	2,170
Centura Health	Healthcare	1,680
HealthONE: Sky Ridge Medical Center & Additional Clinic	Healthcare	1,630
Jeppesen, A Boeing Company	Aerospace	1,350
United Launch Alliance (ULA)	Space Launch Systems	1,300
Jacobs Engineering Group	Engineering & Architectural Services	1,150
Western Union	Financial Services	1,110
Kiewit Corporation	Construction Services	1,110
Visa USA LLC	Business & Transaction Processing	1,100
Kaiser Permanente	Healthcare	1,000
Specialized Loan Servicing LLC	Debt Collection Services	920
Oracle	Software & Network Computer Systems	910
Fidelity	Investment Services	900
The Travelers Indemnity Co.	Insurance	890
Sierra Nevada Corporation	Aerospace	830
CoBank	Financial Services	800
Catholic Health Initiatives	Health System	780
IHS Markit	Indexed Technical Data	750
Nordstrom Credit Inc.	Credit Card Services	740

Source: Development Research Partners, May 2020.

Denver South Commuting Patterns, 2017

Where Workers Live Who are Employed in Denver South		Where Workers are Employed Who Live in Denver South	
	Share		Share
Denver	17.0%	Denver	21.0%
Aurora	13.0%	Centennial	8.1%
Highlands Ranch	7.4%	Castle Rock	7.5%
Centennial	7.1%	Aurora	6.8%
Parker	4.0%	Greenwood Village	6.4%
Castle Rock	3.1%	Highlands Ranch	5.0%
Lakewood	2.7%	Parker	3.6%
Colorado Springs	2.5%	Littleton	3.5%
Littleton	1.9%	Lakewood	3.2%
Thornton	1.4%	Colorado Springs	2.5%
All Other Locations	39.8%	All Other Locations	32.3%

Source: U.S. Census Bureau, OnTheMap Application and LEHD Origin-Destination Employment Statistics.



Source: U.S. Census Bureau, OnTheMap Application and LEHD Origin-Destination Employment Statistics.