

### Employment

#### Historic Employment

- The Denver South region has an employment base of nearly 240,000 workers, representing over 14 percent of total Metro Denver employment.
- Employment increased 3.1 percent in the Denver South region between 2017 and 2018, with the addition of 7,100 jobs.
- From 2011 to 2018, the Denver South region's employment growth averaged 3.7 percent per year, higher than Metro Denver's average (3.1 percent).

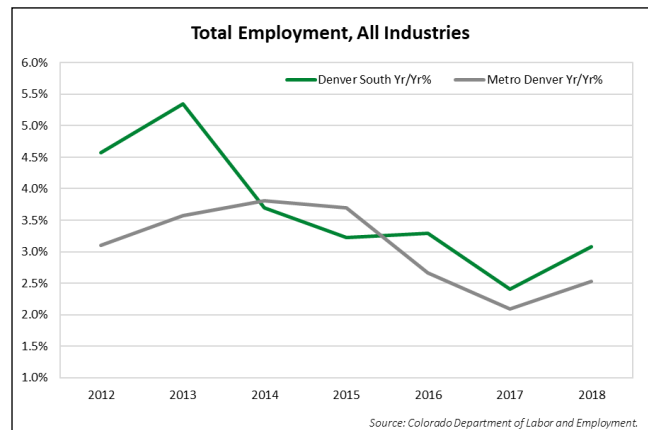
	Employment by Sector									Metro Denver Avg Ann % Change
	Denver South									
	2011	2012	2013	2014	2015	2016	2017	2018	Avg Ann % Change	
All Industries Total	184,473	192,906	203,231	210,753	217,563	224,720	230,123	237,221	3.7%	3.1%
Mining & Logging	1,200	1,264	1,226	1,356	1,276	1,060	887	861	-4.6%	2.8%
Construction	7,211	7,341	8,440	9,684	10,540	11,413	12,441	13,193	9.0%	7.3%
Manufacturing	3,763	3,956	4,084	4,168	4,270	4,154	3,933	4,017	0.9%	1.8%
Wholesale & Retail Trade	27,763	28,982	30,156	30,719	31,103	31,389	30,788	31,787	2.0%	2.0%
Transp., Warehouse, & Utilities	1,955	2,029	2,146	2,301	2,354	2,377	2,957	3,021	6.4%	4.4%
Information	19,223	17,925	17,908	17,761	17,896	18,512	18,875	20,134	0.7%	1.2%
Financial Activities	31,260	32,661	34,287	34,893	36,994	38,985	40,033	40,493	3.8%	2.7%
Professional & Business Services	44,061	48,766	52,008	53,410	54,109	56,064	58,251	59,601	4.4%	3.6%
Education & Health Services	14,938	15,907	17,316	19,908	21,199	22,482	22,026	22,895	6.3%	3.5%
Leisure & Hospitality	17,005	17,607	18,342	18,834	19,633	19,570	20,395	21,140	3.2%	3.7%
Other Services	4,025	4,199	4,705	5,000	4,986	5,196	5,581	5,717	5.1%	3.2%
Government	12,057	12,232	12,585	12,691	13,181	13,491	13,942	14,329	2.5%	1.8%

Note: Totals may not sum due to rounding.

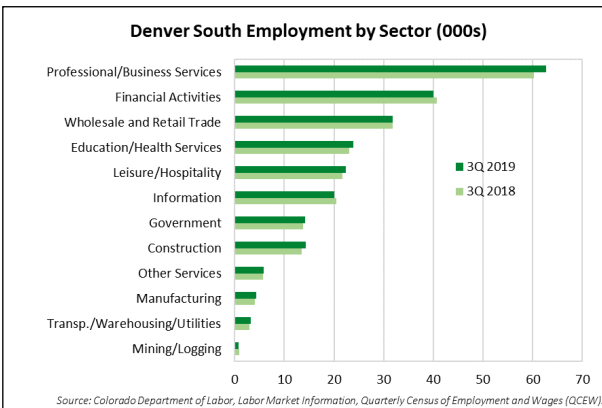
Source: Colorado Department of Labor and Employment, Quarterly Census of Employment and Wages.

#### Current Employment

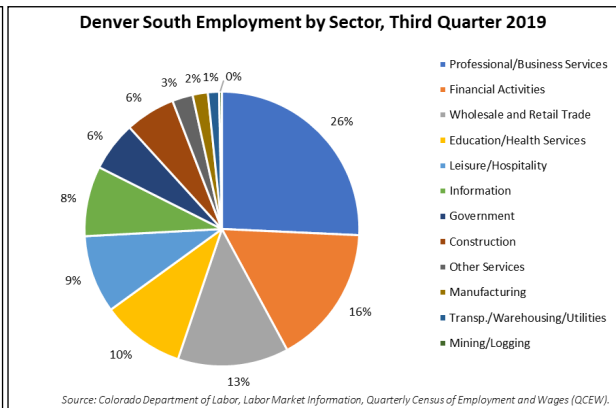
- Employment in the Denver South region rose 2 percent between the third quarters of 2018 and 2019, adding 4,750 workers over the period.
  - Metro Denver employment rose 2.6 percent over-the-year, which was 0.6 percentage points higher than the Denver South region.
- Nine of the 13 supersectors in the Denver South region reported over-the-year increases, with the largest increases in transportation, warehousing, and utilities (+8.1 percent) and manufacturing (+6.6 percent).



Source: Colorado Department of Labor and Employment.



Source: Colorado Department of Labor, Labor Market Information, Quarterly Census of Employment and Wages (QCEW).



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- All supersectors in Metro Denver recorded over-the-year increases in employment. Similar to Denver South, transportation, warehousing, and utilities (+9.5 percent) was the fastest growing supersector.
- Professional and business services was the largest employment supersector in both the Denver South region and Metro Denver in the third quarter of 2019.

3Q 2019	Denver South	Yr/Yr %	Metro Denver	Yr/Yr %
<b>Total All Industries</b>	<b>243,857</b>	<b>2.0%</b>	<b>1,708,233</b>	<b>2.6%</b>
<b>Private Sector</b>				
Professional/Business Services	62,715	4.0%	324,033	4.1%
Financial Activities	39,986	-1.7%	116,123	1.4%
Wholesale and Retail Trade	31,869	0.3%	235,731	0.0%
Education/Health Services	23,939	3.5%	214,636	1.9%
Leisure/Hospitality	22,330	2.8%	195,191	2.4%
Information	20,128	-1.5%	59,222	0.8%
Government	14,211	3.4%	229,836	2.9%
Construction	14,373	6.4%	108,000	3.5%
Other Services	5,902	2.2%	52,824	2.5%
Manufacturing	4,365	6.6%	90,745	2.1%
Transp./Warehousing/Utilities	3,207	8.1%	66,045	9.5%
Mining/Logging	800	-14.7%	15,729	7.5%

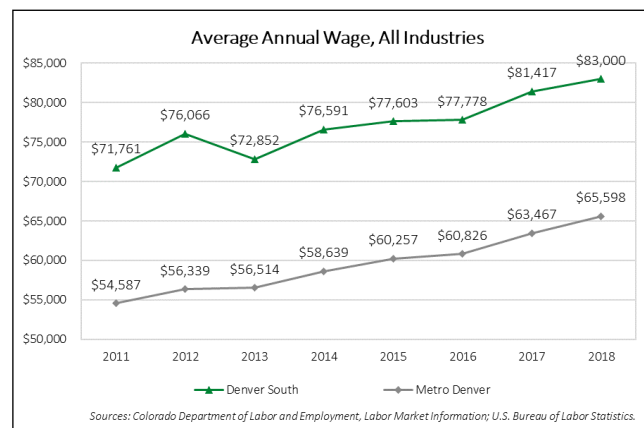
Note: Industry data may not add to all industries total due to rounding, suppressed data, and employment that cannot be assigned to an industry.

Source: Colorado Department of Labor, Labor Market Information, Quarterly Census of Employment and Wages (QCEW).

## Wages

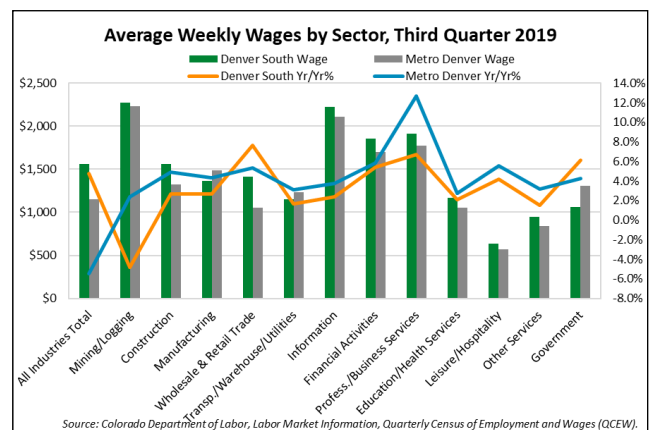
### Historic Wages

- The average annual salary in the Denver South region for all industries rose 2.1 percent per year from 2011 to 2018, while the average annual salary in Metro Denver (2.7 percent) grew at a faster pace.
- The average annual salaries in the Denver South region have averaged about \$17,600 higher since 2011 compared with Metro Denver.



### Current Wages

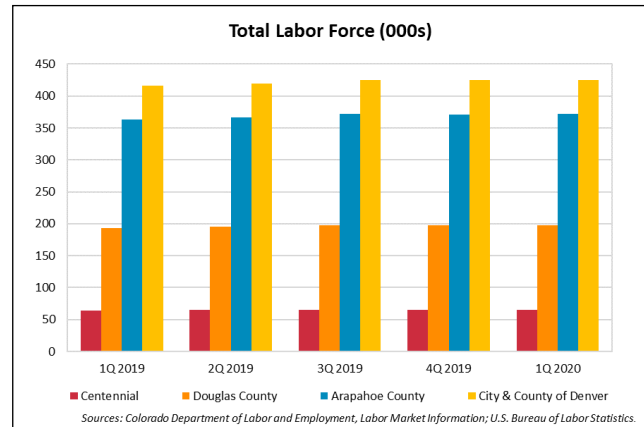
- The average weekly wage for all industries was nearly \$410 higher in the Denver South region in the third quarter of 2019, compared with Metro Denver.
  - Workers in the mining and logging and information supersectors earned the highest average annual weekly wages, receiving \$2,270 per week and \$2,230 per week, respectively.
  - Leisure and hospitality recorded the lowest annual salary at \$630. Metro Denver reported similar trends in the third quarter of 2019.



- Five of the 13 supersectors earned more than \$1,500 per week in the Denver South region in the third quarter of 2019.

### Labor Force and Unemployment

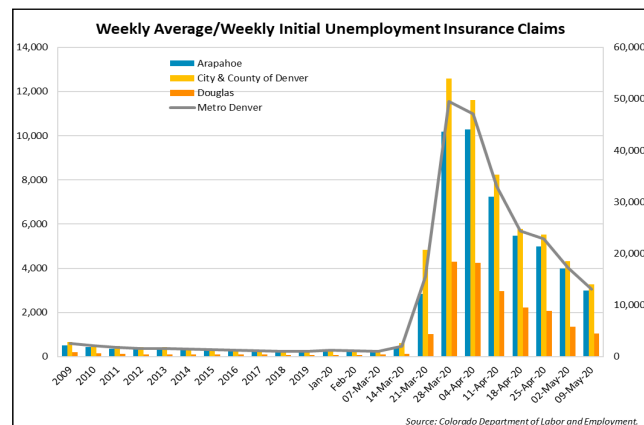
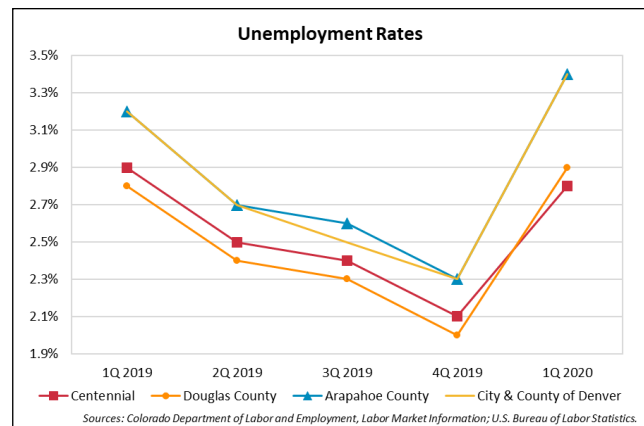
- The labor force in Centennial rose 2 percent between the first quarters of 2019 and 2020. The labor force rose 2.2 percent in both Arapahoe County and the City and County of Denver, and 2.1 percent in Douglas County.
  - Metro Denver’s labor force rose 2.1 percent over-the-year, which was slightly above the rate in Centennial, but slightly below Arapahoe County and the City and County of Denver. The rate matched that of Douglas County.



- After reaching historically low levels, the unemployment rates began increasing in all geographies during the first quarter of 2020.

### Initial Unemployment Insurance Claims

- Initial claims have skyrocketed to levels never before experienced in Colorado due to COVID-19. Claims filed in Arapahoe and Douglas Counties, and the City and County of Denver represent about 55 percent of the claims filed in Metro Denver.
  - Initial unemployment insurance claims in the three-county region rose over 2100 percent between March 2019 and 2020, rising by 9,800 claims during the period.



### Largest Employers

The Denver South region is the home of nine *Fortune* 1,000 headquarters.

The largest employers represent a diverse mix of industries, as indicated in the table below.

Denver South Region's Largest Private Employers

Company Name	Product	Employment
Comcast	Telecommunications	5,200
Charles Schwab	Financial Services	4,300
Charter Communications	Telecommunications	3,500
DISH Network	Satellite TV & Equipment	2,700
Empower Retirement	Insurance & Retirement Savings Services	2,660
UnitedHealthcare	Insurance	2,170
Arrow Electronics	Electronic Component Wholesaler	2,170
Centura Health	Healthcare	1,680
HealthONE: Sky Ridge Medical Center & Additional Clinics	Healthcare	1,630
Jeppesen, A Boeing Company	Aerospace	1,350
United Launch Alliance (ULA)	Space Launch Systems	1,300
Jacobs Engineering Group	Engineering & Architectural Services	1,150
Western Union	Financial Services	1,110
Visa USA LLC	Business & Transaction Processing	1,100
Kaiser Permanente	Healthcare	1,000
Kiewit Corporation	Construction Services	950
Specialized Loan Servicing LLC	Debt Collection Services	920
Oracle	Software & Network Computer Systems	910
The Travelers Indemnity Co.	Insurance	890
Sierra Nevada Corporation	Aerospace	830
CoBank	Financial Services	800
Catholic Health Initiatives	Health System	780
IHS Markit	Indexed Technical Data	750
Nordstrom Credit Inc.	Credit Card Services	740
Sierra Nevada Corporation	Aerospace	670

Source: Development Research Partners, May 2020.

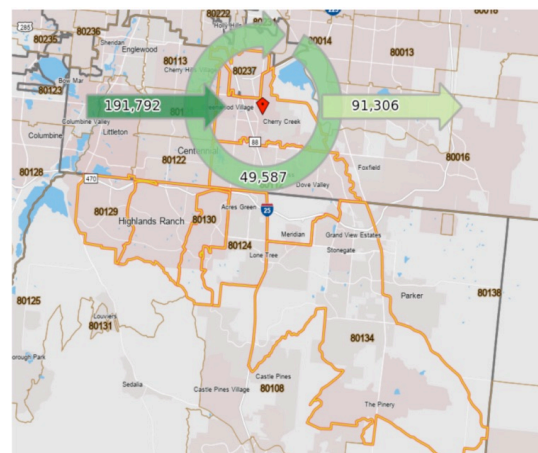
### Commuting Patterns

- More than 35 percent of Denver South's residents live and work in the region, while 64.8 percent commute outside the region for jobs.
- The largest number of people who work but do not live in the Denver South region commuted to the region from the surrounding communities including Denver (17 percent) and Aurora (13 percent).
- Similarly, of the residents in the Denver South region who commuted elsewhere for work, the largest proportion commute to Denver (21 percent) and Centennial (8.1 percent).
- Of the population employed within the Denver South region, 20.5 percent also live within the region, while 79.5 percent live outside the region.

Denver South Commuting Patterns, 2017

Where Workers Live Who are Employed in Denver South		Where Workers are Employed Who Live in Denver South	
	Share		Share
Denver	17.0%	Denver	21.0%
Aurora	13.0%	Centennial	8.1%
Highlands Ranch	7.4%	Castle Rock	7.5%
Centennial	7.1%	Aurora	6.8%
Parker	4.0%	Greenwood Village	6.4%
Castle Rock	3.1%	Highlands Ranch	5.0%
Lakewood	2.7%	Parker	3.6%
Colorado Springs	2.5%	Littleton	3.5%
Littleton	1.9%	Lakewood	3.2%
Thornton	1.4%	Colorado Springs	2.5%
All Other Locations	39.8%	All Other Locations	32.3%

Source: U.S. Census Bureau, OnTheMap Application and LEHD Origin-Destination Employment Statistics.



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